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Bend Businesses Team up on Homeowner Stimulus Package

Blue Sky Remodelers, Arbor Mortgage, Greensavers USA Offer Low-Cost, Equity-Building, Eart
May 06, 2009

Three local businesses are working together to offer Central Oregon homeowners an affordable way to make equity-building improvements, reduce energy costs and save money on financing the entire project.

Blue Sky Remodelers, Arbor Mortgage and Greensavers USA have bundled together their services as the "GreenUp Homeowner Stimulus Package," making it easy to take advantage of low mortgage interest rates, qualify for rebates and tax incentives and create an energy-efficient home that will continue saving money for years to come.

Here's an example of how it works: A homeowner with a \$265,000 mortgage refinances at a new, historically low interest rate and receives \$20,000 back for remodeling and home energy upgrades.

After improvements are made, the homeowner enjoys a lower monthly mortgage payment for the life of the loan, reduces monthly energy bills for the life of the home, increases the value of home, builds equity and qualifies for tax incentives and rebates totaling several thousand dollars.

Blue Sky Remodelers works with homeowners to improve their properties using sustainable construction practices. Besides offering discounts and incentives on qualifying remodeling projects, Blue Sky also helps homeowners take advantage of rebates and tax incentives for their improvements.

For qualifying home owners wishing to finance their home improvements, Arbor Mortgage will refinance an existing mortgage to provide a lower interest rate, cash for home improvements, and a dramatic savings in loan interest for the remaining life of the loan.

Customers performing energy efficient upgrades also qualify for Arbor's "Green Mortgage" reduction in loan fees.

Greensavers USA performs technical analyses of homes to determine how much money will be saved by making energy efficiency improvements.

For Homeowner Stimulus customers, Greensavers discounts energy efficiency improvements, such as adding insulation and sealing ductwork.

For details, contact Blue Sky Remodelers, 541/390-8132, www.blueskyremodelers.com; Arbor Mortgage, 541/306-0264, www.arbormg.com or Greensavers USA, 541/330-8767, www.greensaversusa.com.

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